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Taymil Partners LLC
Framingham, MA 01701

Taymil Partners Acquires 196-Unit Multifamily Portfolio for \$15.8 Million

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*Purchases East Shore Apartments and
The Landings on the Trail in East Providence, RI*

Framingham, MA – January 10, 2014 – Taymil Partners LLC, a Framingham, MA-based real estate investment and management company, is pleased to announce the acquisition of a 196-unit, two-property multifamily portfolio in East Providence, RI for \$15.8 million. The properties, East Shore Apartments and The Landings on the Trail, were purchased from the Mount Vernon Company.

“We believe there is tremendous opportunity in this acquisition,” said Taymil Partners CEO Steven Astrove. **“East Shore Apartments and The Landings on the Trail have untapped potential. They are well-positioned in the market, offering large units, attractive amenities, beautiful settings and easily accessible locations. Further, the market itself is showing signs of improvement,”** Astrove continued.

The acquisition was sourced privately, through Boston Realty Advisors. “Through a private transaction, we were able to help the Seller accomplish its investment goals in a timely and efficient manner,” said Taymil Partners CEO Steven Astrove, referring to the off-market investment. **He went on, “It was a pleasure to work with the Mount Vernon Company. They did a great job with the assets. And BRA was instrumental in facilitating the purchase.”**

East Shore Apartments is a 90-unit, three-building apartment community located in East Providence, RI. Conveniently located just off the Wampanoag Trail and within minutes of downtown Providence, the property features a clubhouse, fitness room, swimming pool, ample parking, laundry, and on-site staff. Common areas are spacious and the main building offers a grand, two-story entrance with dark wood finishes and attractive leather furniture.

The Landings on the Trail is a 106-unit, two-building apartment community also located in East Providence, RI. The Landings is located immediately off of the Wampanoag Trail, just over two miles away from East Shore Apartments, and it also offers convenient access to downtown Providence. The property has undergone extensive upgrades in recent years and amenities include a new residents’ lounge and fitness center, a swimming pool with an adjacent barbeque area, a six-hole putting green, professionally landscaped grounds with a central gazebo, designated outdoor pet areas, laundry, and an elevator in each building.

QUOTE FROM TAYMIL PARTNERS ABOUT THE FIRM’S EXPANSION:

The acquisition of East Shore Apartments and The Landings on the Trail marks Taymil Partners’ first investment in the Providence, RI market. “For several years we had been looking for the right entry into Rhode Island,” said Steven Astrove. **“With this acquisition, we continue our expansion in New England. We are excited to now be active in five different states.”**

About Taymil Partners

Taymil Partners is a multifamily real estate investment and management company founded in 2002 by CEO and President Steven R. Astrove. Taymil is headquartered in Framingham, Massachusetts and, through its affiliates, currently owns and manages an apartment portfolio of approximately 2,200 units comprised of properties in the New England region of the United States.

For more information, please see www.taymil.com